

June 20, 2024

To Whom it May Concern,

The Housing Action Coalition (HAC) is pleased to endorse Five Point's Candlestick project. After a detailed presentation, HAC's Project Review Committee has determined this project exceeds our high standards in addressing the regional housing shortage, affordability, and displacement crisis.

Our committee was impressed by the large number of homes this project will provide, totalling 7,218 new homes. This project will help meet the state-mandated goal of 82,000 new homes with an astounding **32% being dedicated to affordable housing**. The project also includes a completed Alice Griffith public housing complex that brings 337 100% affordable homes to the area.

The committee was pleased with the project team's emphasis on vibrant design to bring parks, open spaces, and other community-serving destinations to the area. Utilizing a street network system, the project's walkability and multimodal environment will help to ensure safety and convenience, with a diverse set of transportation options. In total, the project will provide 105 acres of new and improved public parks and open space, with a modernized and green Willie Mays Park.

The committee was excited to learn that the project has already contributed over \$136 million towards community contributions and successes, including a Business Incubator Space Program, affordable housing, an education and scholarship fund, and workforce and job training. In addition, the project will create over 4000 construction jobs and 8000 permanent jobs across the entire new area which include offices, retail, restaurants, hotels, and many more.

The committee praises the project for its exceptional commitment to environmentally conscious design principles. The project is set to attain LEED Gold rating for Neighborhood Development in accordance with the City's Green Building Ordinance. Moreover, it plans to plant up to 10,000 new trees across public spaces and surrounding acres. Additionally, there will be a 51% reduction in potable water demand achieved through reclaimed water, surpassing Title 24 energy standards for the new buildings by 15%.

Overall, the committee is pleased to support the Candlestick project. With its commitment to creating more dense and affordable homes, great design and open space, and environmental sustainability, Candlestick is an exceptional example of a large-scale project that addresses our state's housing crisis by bringing thousands of new homes for all.

Sincerely,



Corey Smith, *Executive Director*